

Pendleton County Project Development Board

August 16, 2006

AOC CONSTRUCTION FILE
COUNTY: Pendleton Co.
FILE CODE: PDB 1
SUBMITTED BY: JW
DATE: 9/13/06

Members Present: Henry Bertram, Billy Hatfield, Robert McGinnis, Mike Redden, Paul Dickison, and Doug Wright.

Others Present: Tim Christopher, Dennis Arthur, Vince Gabbart, Ronnie Spicer, Jack Wright, Ron Moreland, John Steele and Phil Turner.

The meeting of the Pendleton County Project Development Board was called to order by chairman Henry Bertram.

On motion by Billy Hatfield, seconded by Robert McGinnis to approve minutes from the July 19, 2006 meeting. Motion carried.

Paul Dickison made the motion to approve the minutes from the August 4, 2006 special called meeting, motion was seconded by Billy Hatfield. Motion carried.

It was reported to the Project Development Board that the Suburban Gas property appraised for \$126,000. The appraisal company was hired by Suburban Gas to assist them in setting an asking price. Suburban Gas stated they would sell the property for the appraisal price.

On a motion by Robert McGinnis, seconded by Paul Dickison to pursue the Suburban Gas/Tackett properties for the new Pendleton County Justice Center only at his point of time. Motion carried.

Motion by Robert McGinnis, seconded by Billy Hatfield to enter into a purchase contract with Suburban Gas for \$126,000.00. The committee reviewed the Pendleton County PVA assessment of said property, which has the property value at \$120,000.00. Pendleton County PVA John Steele was present and answered questions in regards to the Suburban Property. Motion carried.

Robert McGinnis made a motion, seconded by Paul Dickison to hire David Schoepf to appraise the Suburban and Tackett tracts as one tract and separately for \$1,100.00. Motion carried.

Vince Gabbart of Ross Sinclair reviewed with the committee the subject of "bank qualified" and intern financing for the project.

On a motion by Billy Hatfield, seconded by Mike Redden for Vince Gabbart of Ross Sinclair to proceed with intern financing. Motion carried. The Fiscal County will approve the by the Project Development Board's next meeting.

Paul Dickison made a motion, seconded by Billy Hatfield to adjourn meeting, to meet again on September 20, 2006 at 1:30 PM at the Pendleton County Courthouse Grand Jury Room. Motion carried.

Chairman

Secretary

Date

Date